

Types of Insurance



Cover options to protect you and your family

Protecting you and your family

We want to ensure that if you suffered an unexpected medical event, that this does not destroy your strategy, or the life that you have planned for you and your family. Being correctly insured will give you peace of mind to live life knowing that you have planned to secure your families future.

Life insurance

With life insurance, whilst it may be your life that is being insured, it's the welfare of your family that is being addressed. Life insurance results in a lump sum payment upon the death of the person insured. It's important to have some kind of cover so that the benefits are received by your remaining family. If a family were to lose the major income earner, it's critical that the remaining family members are able to financially survive without having to sell assets or rely on welfare or others.

Total and permanent disability insurance (TPD)

Have you thought about what would happen to you if you became totally and permanently disabled? Would you be able to meet your financial commitments and maintain your quality of life?

Total and Permanent Disability Insurance is normally an optional extra cover on a life or trauma insurance policy and commonly covers against you being permanently unable to work in your chosen occupation.

Income protection insurance

While life cover will provide benefits to your family upon your death, what happens if you can't work because of illness or an accident and it's going to take months to recover? Or maybe you can never work again and you've got school fees to pay, food to buy and a mortgage hanging over your head.

This is when you need income protection insurance. Your ability to earn an income is one of your most valuable assets, so it would be fair to say that your income needs protecting, more than your home and your car. This is even more so given current statistics that show that at the age of 35 you are 10 times more likely to be disabled than die.

Trauma insurance

If you're diagnosed with a critical illness or crisis, trauma insurance can relieve your financial difficulties. Unlike income protection insurance, which is dependent on your inability to work, trauma cover is paid out on the diagnosis of a defined critical illness regardless of your working status.

Trauma insurance provides a lump sum payment in the event of you being diagnosed with one of a specified range of critical illness or injuries. The list of conditions covered is often optional and varies between companies as to the definitions of those conditions. Some trauma benefits are subject to a qualifying period. The benefit can be provided as either an advance payment of a death benefit or on a stand-alone basis. The type of events covered by critical illness policies include, but are not limited to, heart attack, stroke, cancer, paraplegia, multiple sclerosis, chronic liver, lung and kidney disease.

Instead of receiving a monthly income stream, you are paid a lump sum that has no restrictions on what this can be used for. The insurance company makes no demands on how you spend the money. Trauma insurance is often an addition to life policies.

Contact us

Please contact our Wealth Management team on the contact details below, if you would like more information on insurance cover options.

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For what matters